

Equities at a Glance

NSE All Share

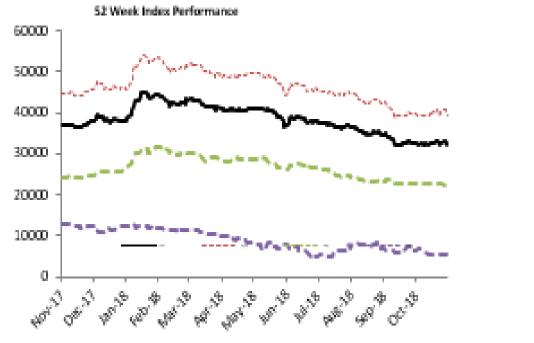
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,006.65	-1.42%	-1.65%	-2.32%	-16.31%	-13.21%
Market Cap (N billions)	11,684.90	-1.42%	-1.65%	-2.32%	-14.14%	-8.44%
Volume Traded (millions)	355.70	67.39%	1,306.57	4,910.07	86,028.87	103,577.68
Value Traded (N millions)	4,858.33	29.02%	19,457.27	65,458.82	1,000,317.71	1,201,158.35
NGN/USD	363.54	0.00%	-0.11%	-0.10%	0.89%	0.92%
NSEASI (\$)	88.04	-1.42%	-1.54%	-2.22%	-17.05%	-14.00%
Market Cap (\$ millions)	32,141.99	-1.42%	-1.54%	-2.22%	-14.90%	-9.28%

Index Performance

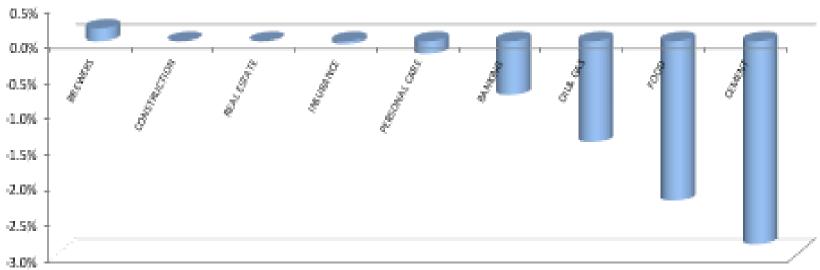
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.75%	-1.54%	-9.14%	-20.17%	0.02%	-9.15%	-6.57%	1.27%	-3.99%
BREWERS	0.18%	-8.69%	-18.19%	-35.24%	-8.03%	-36.74%	-39.98%	1.67%	-5.16%
CEMENT	-2.84%	0.93%	-13.19%	-19.43%	-1.73%	-14.26%	-13.79%	1.85%	-6.72%
PERSONAL CARE	-0.17%	-3.96%	-21.36%	-33.68%	-8.77%	-17.77%	-19.40%	1.98%	-5.80%
CONSTRUCTION	0.00%	5.63%	-3.12%	-9.74%	-0.49%	-9.64%	-12.25%	1.27%	-6.44%
FOOD	-2.24%	-3.76%	-15.65%	-21.68%	-4.49%	-18.77%	-1.42%	1.40%	-6.86%
INSURANCE	-0.04%	-2.29%	-12.46%	-11.97%	-2.28%	-11.02%	-11.01%	0.70%	-2.36%
OIL& GAS	-1.41%	0.15%	-5.19%	-27.29%	3.26%	-19.02%	-15.03%	1.22%	-3.59%
REAL ESTATE	0.00%	0.37%	0.62%	-2.10%	-0.50%	-2.99%	-3.09%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.50%	-1.57%	-12.37%	-21.33%	-2.02%	-15.11%	-12.36%	1.02%	-3.76%
Mid Cap (Mid 30%)	-1.35%	-2.40%	-10.00%	-23.31%	-2.94%	-15.12%	-9.29%	0.80%	-2.49%
Small Cap (Bottom 60%)	-1.46%	-1.60%	-24.75%	-38.18%	-18.85%	-56.81%	-59.10%	4.52%	-18.59%

ARM Research

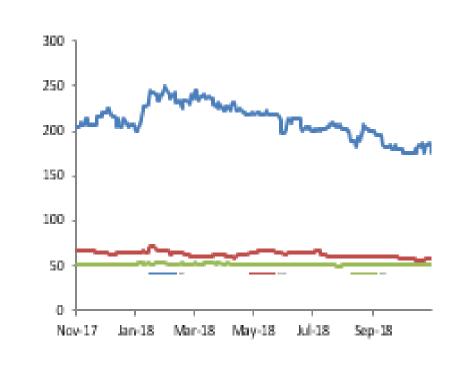
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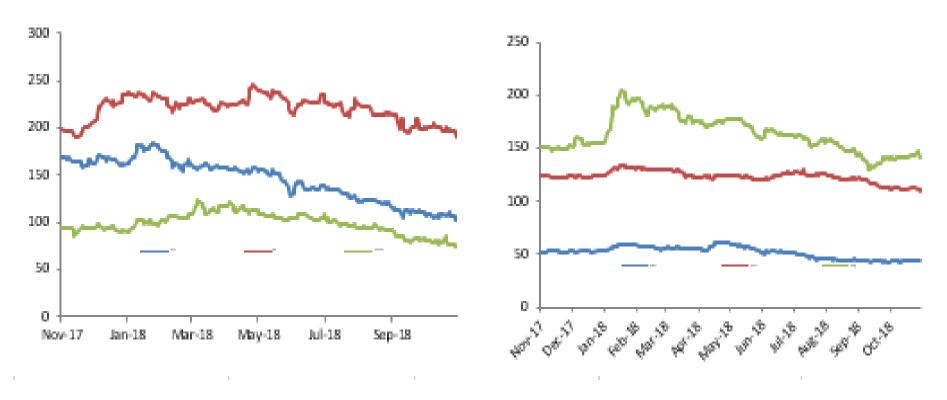




52 Week Index Performance



52 Week Index Performance



52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	228,530.98	7.90	0.00%	-0.63%	-18.56%	-29.46%	-19.88%	-3.07%	-24.40%	8.30	7.80	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	30,340.11	1.31	-7.09%	-12.08%	6.50%	-35.15%	29.70%	11.02%	-12.67%	1.49	1.18	3.57	1.09	3.57	1.06
FBN Holdings	31-Dec	276,393.75	7.70	-3.75%	-18.09%	-22.61%	-38.40%	8.30%	-13.48%	-12.50%	9.65	7.70	14.75	7.70	14.75	6.62
FCMB	31-Dec	30,694.20	1.55	4.03%	-1.90%	-22.50%	-37.25%	43.52%	-12.92%	4.73%	1.82	1.49	3.61	1.49	3.61	1.06
Guaranty Trust Bank	31-Dec	1,100,726.10	37.40	-0.27%	2.47%	-6.27%	-16.89%	-10.78%	2.33%	-8.22%	38.50	36.40	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	472,500.00	47.25	0.00%	2.72%	-5.03%	-4.55%	10.92%	2.72%	13.86%	52.50	42.50	52.50	40.90	52.50	40.00
United Bank For Africa	31-Dec	260,552.96	7.90	0.00%	-1.25%	-15.05%	-31.60%	-21.00%	-5.95%	-23.30%	8.40	7.90	13.00	7.05	13.00	7.05
Union Bank	31-Dec	85,525.82	5.05	0.00%	1.00%	-14.41%	-19.20%	-17.89%	-0.98%	-35.26%	5.10	4.95	8.78	4.95	8.78	4.95
Wema Bank	31-Dec	22,903.26	0.58	-1.69%	-3.33%	-17.14%	-30.95%	16.00%	1.75%	11.54%	0.68	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	728,398.66	23.20	-1.28%	-3.33%	0.65%	-15.48%	-10.08%	7.91%	-9.52%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	255,243.27	16.00	0.00%	0.00%	-23.08%	-20.40%	-6.98%	-10.61%	-5.88%	17.90	16.00	22.15	16.00	22.15	16.00
Fidelity Bank	31-Dec	56,211.11	1.94	-4.90%	-3.00%	6.01%	-23.92%	25.16%	14.12%	-21.14%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	46,064.67	1.60	0.00%	6.67%	10.34%	-0.62%	58.42%	6.67%	48.15%	1.60	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	109,929.84	73.00	0.00%	-9.43%	-23.96%	-29.13%	-27.00%	-8.75%	-22.34%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	654,943.73	82.60	0.24%	-10.70%	-19.81%	-36.41%	-43.12%	-9.73%	-38.77%	92.50	82.40	152.68	82.40	152.68	82.40
International Breweries	31-Mar	109,457.76	33.55	0.00%	4.84%	0.45%	-35.23%	-31.52%	3.23%	-38.44%	33.55	30.50	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,459,223.00	203.00	-2.87%	1.25%	-12.12%	-17.48%	-10.57%	-0.98%	-11.74%	216.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	28,275.25	22.50	-9.82%	-10.00%	-27.42%	10.02%	131.96%	-11.07%	136.84%	25.00	22.50	31.35	9.50	31.35	8.97
Lafarge	31-Dec	97,831.10	17.85	2.00%	-4.03%	-36.25%	-57.50%	-64.30%	-19.59%	-60.24%	23.00	17.50	56.90	17.50	56.90	17.50
Julius Berger	31-Dec	31,284.00	23.70	0.00%	9.98%	-5.20%	-15.51%	-19.20%	-0.84%	-15.36%	23.90	21.55	32.00	21.55	32.00	21.55
UACN Property DevCo	31-Dec	2,433.75	1.77	0.00%	7.93%	14.19%	-28.05%	-37.46%	-9.23%	-36.56%	1.80	1.61	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CAR	E															
PZ Cussons	31-May	43,873.77	11.05	0.00%	-3.91%	-21.07%	-50.89%	-49.08%	-11.95%	-46.36%	12.60	11.05	25.40	11.05	25.40	11.05
Unilever	31-Dec	158,898.44	42.00	-0.24%	-3.45%	-20.08%	-23.50%	5.00%	-6.67%	2.44%	47.50	41.20	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	13,274.23	11.10	0.00%	-9.76%	-34.71%	-53.75%	-56.56%	-20.71%	-48.63%	14.50	11.10	34.85	11.10	34.85	11.10
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	16,903.82	9.00	-10.00%	-3.74%	-15.89%	-34.78%	-10.98%	-1.10%	-42.57%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	27,500.00	5.50	-8.33%	-30.82%	-38.89%	-58.65%	-41.49%	-23.61%	-54.73%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	152,400.00	12.70	-7.97%	-13.01%	-23.95%	-38.05%	-18.06%	-10.56%	-36.50%	15.00	12.70	23.35	12.70	23.35	12.70
Flour Mills	31-Mar	48,548.39	18.50	1.37%	-5.13%	-35.54%	-46.38%	-45.09%	-7.50%	-36.21%	21.95	18.25	38.00	18.25	38.00	18.25
Nestle	31-Dec	1,078,012.50	1,360.00	-1.45%	-1.45%	-12.82%	-14.95%	8.80%	-2.86%	-12.60%	1,430.00	1,360.00	1,615.00	1,317.00	1,615.00	1,250.00
Honeywell	31-Mar	8,961.12	1.13	5.61%	-5.83%	-37.22%	-58.61%	-46.19%	-22.07%	-46.19%	1.45	1.07	3.52	1.07	3.52	1.07
UACN	31-Dec	18,056.13	9.40	0.00%	-6.00%	-28.79%	-45.35%	-50.53%	-12.15%	-44.38%	11.50	9.40	19.42	9.40	19.42	9.40
OIL& GAS																
Forte Oil	31-Dec	28,654.58	22.00	0.00%	4.76%	-10.20%	-51.33%	-45.00%	9.73%	-49.40%	22.30	20.15	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,645.06	176.50	0.00%	0.86%	-1.94%	1.20%	9.63%	0.74%	-9.30%	176.50	175.00	216.00	164.50	216.00	152.21
Oando	31-Dec	60,774.83	5.05	-4.72%	-0.98%	-13.68%	-44.81%	-15.69%	1.00%	-15.69%	5.40	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,225.32	198.00	0.00%	0.00%	4.21%	-10.89%	-16.10%	8.20%	-13.89%	198.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	7,107.59	5.45	-9.92%	-12.10%	-10.66%	-13.08%	40.46%	-12.80%	34.24%	6.35	5.45	7.26	4.26	7.26	3.76
SEPLAT	31-Dec	340,562.50	615.50	0.00%	-4.56%	-12.57%	-19.54%	24.34%	-2.30%	-1.71%	644.90	615.00	785.00	600.00	785.00	490.00
INSURANCE																
AllCO Insurance	31-Dec	6,248.15	0.71	0.00%	-7.79%	1.43%	-1.39%	29.09%	-7.79%	36.54%	0.83	0.71	0.99	0.53	0.99	0.51
Continental Re	31-Dec	15,285.06	1.48	0.00%	0.00%	-12.43%	-5.13%	8.82%	4.96%	5.71%	1.49	1.35	1.89	1.35	1.89	1.33
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-7.41%	-4.76%	-6.37%	31.58%	-3.47%	27.23%	5.50	4.95	6.80	3.93	6.80	3.72
Mansard	31-Dec	19,950.00	1.90	0.00%	0.00%	-28.30%	-19.15%	-9.52%	-2.56%	-1.55%	1.98	1.80	2.94	1.80	2.94	1.80
Prestige Assurance	31-Dec	3,090.24	0.56	0.00%	0.00%	-1.75%	9.80%	12.00%	3.70%	12.00%	0.56	0.48	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	76,122.02	79.80	0.00%	0.00%	-1.48%	2.97%	22.77%	3.64%	17.89%	79.80	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	59,850.00	59.85	6.49%	12.92%	0.50%	-13.64%	-14.28%	5.84%	-12.63%	59.85	53.00	78.00	53.00	78.00	53.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
JAPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	PRESCO PLC	59.85	12.92%	FIDELITY BANK PLC	1.94	14.12%	CEMENT CO. OF NORTH.NIG. PLC	22.50	136.84%	CEMENT CO. OF NORTH.NIG. PLC	22.50	131.96%
NTERCONTINENTAL WAPIC INSURANCE PLC	0.43	7.50%	JAPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	DIAMOND BANK PLC	1.31	11.02%	N.E.M INSURANCE CO (NIG) PLC.	2.90	74.70%	C & I LEASING PLC.	2.80	62.79%
EARN AFRICA PLC.	1.18	7.27%	JULIUS BERGER NIG. PLC.	23.70	9.98%	INSURANCE COMPANY PLC.	0.22	10.00%	SKYE BANK PLC	0.77	54.00%	STERLING BANK PLC.	1.60	58.42%
PRESCO PLC	59.85	6.49%	C & I LEASING PLC.	2.80	9.80%	FORTE OIL PLC.	22.00	9.73%	STERLING BANK PLC.	1.60	48.15%	SKYE BANK PLC	0.77	54.00%
HONEYWELL FLOUR MILL PLC	1.13	5.61%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.77	7.93%	TOTAL NIGERIA PLC.	198.00	8.20%	UNITY BANK PLC	0.78	47.17%	UNITY BANK PLC	0.78	52.94%
FIDSON HEALTHCARE PLC	5.10	4.08%	MUTUAL BENEFITS ASSURANCE PLC.	0.30	7.14%	ZENITH BANK PLC	23.20	7.91%	FIDSON HEALTHCARE PLC	5.10	37.84%	FIRST CITY MONUMENT BANK PLC.	1.55	43.52%
FIRST CITY MONUMENT BANK PLC.	1.55	4.03%	STERLING BANK PLC.	1.60	6.67%	LEARN AFRICA PLC.	1.18	7.27%	AIICO INSURANCE PLC.	0.71	36.54%	ETERNA PLC.	5.45	40.46%
AFARGE WAPCO PLC.	17.85	2.00%	INTERNATIONAL BREWERIES PLC.	33.55	4.84%	MUTUAL BENEFITS ASSURANCE PLC.	0.30	7.14%	ETERNA PLC.	5.45	34.24%	FIDSON HEALTHCARE PLC	5.10	32.81%
LOUR MILLS NIG. PLC.	18.50	1.37%	FORTE OIL PLC.	22.00	4.76%	STERLING BANK PLC.	1.60	6.67%	LEARN AFRICA PLC.	1.18	34.09%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	31.58%
NIGERIAN BREW. PLC.	82.60	0.24%	NPF MICROFINANCE BANK PLC	1.50	3.45%	UNIVERSITY PRESS PLC.	2.18	6.34%	IKEJA HOTEL PLC	2.27	27.53%	DIAMOND BANK PLC	1.31	29.70%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LASACO ASSURANCE PLC.	0.28	-6.67%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	-10.00%	LAFARGE WAPCO PLC.	17.85	-19.59%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
DIAMOND BANK PLC	1.31	-7.09%	NIGERIAN BREW. PLC.	82.60	-10.70%	BETA GLASS CO PLC.	62.10	-20.38%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
UNITY KAPITAL ASSURANCE PLC	0.25	-7.41%	DIAMOND BANK PLC	1.31	-12.08%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	-20.59%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
DANGOTE SUGAR REFINERY PLC	12.70	-7.97%	ETERNA PLC.	5.45	-12.10%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.10	-20.71%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
DANGOTE FLOUR MILLS PLC	5.50	-8.33%	DANGOTE SUGAR REFINERY PLC	12.70	-13.01%	GUINEA INSURANCE PLC.	0.25	-21.88%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	22.50	-9.82%	UNITY BANK PLC	0.78	-13.33%	HONEYWELL FLOUR MILL PLC	1.13	-22.07%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
AFRICA PRUDENTIAL	3.58	-9.82%	UNITY KAPITAL ASSURANCE PLC	0.25	-16.67%	DANGOTE FLOUR MILLS PLC	5.50	-23.61%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
ETERNA PLC.	5.45	-9.92%	MEYER PLC.	0.56	-17.65%	JOHN HOLT PLC.	0.40	-24.53%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CAP PLC	25.75	-9.97%	FBNH	7.70	-18.09%	NIGER INSURANCE CO. PLC.	0.26	-29.73%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
CADBURY NIGERIA PLC.	9.00	-10.00%	DANGOTE FLOUR MILLS PLC	5.50	-30.82%	CUTIX PLC.	2.03	-50.49%	LAFARGE WAPCO PLC.	17.85	-60.24%	LAFARGE WAPCO PLC.	17.85	-64.30%

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